

# Balance Sheet

## GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 31 December 2023

	31 DEC 2023	31 DEC 2022
<b>Assets</b>		
<b>Bank</b>		
HOC Gem Life Pacific Paradise	40,485.15	31,425.26
<b>Total Bank</b>	<b>40,485.15</b>	<b>31,425.26</b>
<b>Current Assets</b>		
Accounts Receivable	1,556.00	3,250.00
Float for Social Committee	160.00	160.00
<b>Total Current Assets</b>	<b>1,716.00</b>	<b>3,410.00</b>
<b>Total Assets</b>	<b>42,201.15</b>	<b>34,835.26</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	941.80	-
Income received in Advance	9,513.00	7,085.95
Gem Life Contribution towards Catering for Christmas in July	-	3,200.00
<b>Total Current Liabilities</b>	<b>10,454.80</b>	<b>10,285.95</b>
<b>Total Liabilities</b>	<b>10,454.80</b>	<b>10,285.95</b>
<b>Net Assets</b>	<b>31,746.35</b>	<b>24,549.31</b>
<b>Equity</b>		
Current Year Earnings	1,301.11	6,030.20
Retained Earnings	30,445.24	18,519.11
<b>Total Equity</b>	<b>31,746.35</b>	<b>24,549.31</b>

# Profit and Loss

## GEMPLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 31 December 2023

	DEC 2023	NOV 2023	YEAR TO DATE
<b>Net Raffle Income</b>			
Raffle	-	548	2,190
Raffle Expenses	-	(335)	(1,124)
<b>Total Net Raffle Income</b>	<b>-</b>	<b>213</b>	<b>1,066</b>
<b>Net Event Income</b>			
Event Income	485	3,725	13,615
Event Expenses	(6,199)	(44)	(13,518)
<b>Total Net Event Income</b>	<b>(5,714)</b>	<b>3,682</b>	<b>97</b>
<b>Net BBQ Income</b>			
Happy Hour/BBQ	-	90	333
BBQ Expenses	-	(91)	(249)
<b>Total Net BBQ Income</b>	<b>-</b>	<b>(1)</b>	<b>84</b>
<b>Net Coffee Income</b>			
Coffee Tokens	90	90	570
Coffee Expenses	-	-	(1,099)
<b>Total Net Coffee Income</b>	<b>90</b>	<b>90</b>	<b>(529)</b>
<b>Net Bar Income</b>			
Spirits	239	104	1,365
Wine by the Glass	1,108	686	3,666
Soft Drink	363	363	2,028
Premium Wine	-	670	3,577
Bottle Premium Wine	217	137	538
Premium Bubbles	860	622	3,296
Bottle House Wine	13	44	395
Bubbles	-	-	15
Bottle Bubbles	-	-	34
Cider	24	34	163
Cocktails	90	21	186
Bar Snacks	50	36	198
Beer	825	1,126	5,095
Premium Beer	948	855	5,437
Bar Expenses	(1,893)	(5,184)	(18,309)
<b>Total Net Bar Income</b>	<b>2,844</b>	<b>(486)</b>	<b>7,684</b>
<b>Trading Income</b>			
Other Income	-	-	42
Recycling Income	927	720	3,817
Sales	-	4	4
<b>Total Trading Income</b>	<b>927</b>	<b>724</b>	<b>3,862</b>

	DEC 2023	NOV 2023	YEAR TO DATE
<b>Gross Profit</b>	(1,853)	4,223	12,181
<b>Gardening Gems</b>			
Garden Gems Income	-	-	136
Garden Gems Expenses	-	-	(502)
<b>Total Gardening Gems</b>	-	-	(366)
<b>Operating Expenses</b>			
Accounting System Costs	65	65	372
Asset Purchases	-	-	5,330
Audit Fees	-	-	500
Cleaning Materials	-	-	2
General Expenses	-	-	198
Licence Fees	-	-	839
Minor Equipment Purchases	77	23	233
Office Expenses	-	-	17
Rent EPOS and Tyro	233	201	1,243
Entertainment Expenses	65	-	65
<b>Residents Interest Groups</b>			
Pickle Ball Group	-	-	30
Library Printer Ink & Paper	-	263	504
Ukulele Group	25	25	50
Canasta & poker groups	-	-	38
<b>Total Residents Interest Groups</b>	<b>25</b>	<b>288</b>	<b>622</b>
Villa Jackpot	80	270	350
HOC Corporate Card Top-up	-	-	660
Food	-	-	165
<b>Total Operating Expenses</b>	<b>545</b>	<b>847</b>	<b>10,597</b>
<b>Net Profit</b>	<b>(2,398)</b>	<b>3,374</b>	<b>1,301</b>

## BAR PROFIT REPORTS

### Bar Profit Report DECEMBER 23

Stock on Hand 30 Nov	6,799
Purchases this month	1,893
Total	8,692
Less Stock on Hand 31 Dec	6,136
Cost of Goods Sold	2,556
Sales this Month	4,737
<b>Profit December 23</b>	<b>2,181</b>

### Bar Profit Report NOVEMBER 23

Stock on Hand 31 Oct	4,141
Purchases this month	5,184
Total	9,325
Less Stock on Hand 30 Nov	6,799
Cost of Goods Sold	2,526
Sales this Month	5,813
<b>Profit November 23</b>	<b>3,287</b>

### Bar Profit Report OCTOBER 23

Stock on Hand 30 Sep	3,197
Purchases this month	4,520
Total	7,717
Less Stock on Hand 31 Oct	4,141
Cost of Goods Sold	3,576
Sales this Month	5,813
<b>Profit October 23</b>	<b>2,237</b>

### Bar Profit Report SEPTEMBER 23

Stock on Hand 31 Aug	3,226
Purchases this month	1,826
Total	5,052
Less Stock on Hand 30 Sep	3,132
Cost of Goods Sold	1,920
Sales this Month	3,593
<b>Profit September 23</b>	<b>1,673</b>

### Bar Profit Report AUGUST 23

Stock on Hand 31 Jul	3,514
Purchases this month	1,251
Total	4,765
Less Stock on Hand 31 Aug	2,978
Cost of Goods sold	1,787
Sales	3,330
<b>Profit August 23</b>	<b>1,543</b>

### Bar Profit Report JULY 23

Stock on Hand 30 Jun	3,132
Purchases this month	3,175

### Bar Profit Report JUNE 23

Stock on Hand 31 May	3,226
Purchases this month	1,826
Total	5,052
Less Stock on Hand 30 Jun	3,132
Cost of Goods Sold	1,920
Sales this Month	3,593
<b>Profit June 23</b>	<b>1,673</b>

### Bar Profit Report MAY 23

Stock on Hand 30 Apr	3,390		Adj
Purchases this month	927		
Total	4,317		
Less Stock on Hand 31 May	3,226		
Cost of Goods Sold	1,091		
Sales this Month	1,358		
<b>Profit May 23</b>	<b>267</b>		

### Bar Profit Report APRIL 23

Stock on Hand 31 Mar	3,285
Purchases this month	2,491
Total	5,776
Less Stock on Hand 30 Apr	3,245
Cost of Goods Sold	2,531
Sales this Month	3,762
<b>Profit April 23</b>	<b>1,231</b>

### Bar Profit Financial year 22/23

		Mth Avgs
Stock on Hand 30 June 22	2,577	
Purchases for year	25,476	2,123
Total	28,053	
Less Stock on Hand 31 July 23	3,132	
Cost of Goods sold	24,921	
Sales	41,652	3,471
<b>Bar Profit 22/23</b>	<b>16,731</b>	1,394.25

### Bar Profit Calendar Year 2022

		Mth Avgs
Stock on Hand 31/12/21	3,651	
Purchases for year	22,025	1,835.42

## BAR PROFIT REPORTS

Total	6,307	Total	25,676	
Less Stock on Hand 31 Jul	<u>3,514</u>	Less Stock on Hand 31/12/22	<u>2,241</u>	
Cost of Goods Sold	2,793	Cost of Goods sold	23,435	
Sales this Month	<u>3,811</u>	Sales	<u>38,169</u>	3,180.75
<b>Profit July 23</b>	<b>1,018</b>	<b>Bar Profit 2022</b>	<b>14,734</b>	<b>1,227.83</b>